

Westridge Homeowners Association

07/11/19

Profit & Loss

Cash Basis

January through June 2019

	Jan - Jun 19
Ordinary Income/Expense	
Income	
Assessments	
Late Fees	175.00
Assessments - Other	31,550.00
Total Assessments	31,725.00
Miscellaneous Income	
Administrative Fees	150.00
Returned Check Charges	50.00
Total Miscellaneous Income	200.00
Violations	400.00
Total Income	32,325.00
Gross Profit	32,325.00
Expense	
Accountant	300.00
Electric	356.33
Entrance Maintenance	1,040.00
Insurance	2,517.00
Landscape Maintenance	1,350.00
Legal Fees	
Legal Fees	1,717.00
Legal Fees - Reimbursed	825.00
Total Legal Fees	2,542.00
Management Fee	4,315.00
Management Gen & Admin	
Postage	478.28
Printing & Reproduction	1,016.82
Management Gen & Admin - Other	799.00
Total Management Gen & Admin	2,294.10
Miscellaneous Expenses	
Bad Debt	550.00
Total Miscellaneous Expenses	550.00
Pond Maintenance	1,214.85
Web Site Maintenance	65.94
Total Expense	16,545.22
Net Ordinary Income	15,779.78
Other Income/Expense	
Other Income	
Reserve Contribution	
Reserve Interest Income	80.70
Total Reserve Contribution	80.70
Total Other Income	80.70
Other Expense	
Bank Service Charges	4.00
Total Other Expense	4.00
Net Other Income	76.70
Net Income	15,856.48